

**Kaleidoscope Charter School**  
KCS Board of Directors  
Special Board Meeting Minutes  
05/20/2010

**Start Time:** 3:34

**Members Present:** Tammy Sternal, Liz Barnes, Jamie Bernu, Matt Patterson, Jeremy Maisch, Sharon Hall,

**Members Not Present:** Gene Henrie

**Others Present:** Nan Martin, Dave Hoffman, Paula Higgins, Jill Moline

**Committee Reports**

- Finance / Treasurer
  - February Financials
    - The following questions were explained...
      - Matt asked about service fees for general administration which was over budget. Nan explained that MSBA, MACS and VOA fees account for the overages.
      - Matt asked about overages in the budget under benefits.
      - A motion was made and seconded to approve the February financials and the motion carried.
  - March Financials
    - The following questions were explained...
      - Dave explained some broken glass that was fixed.
      - Nan explained the line item payment to an HSA.
      - Cindy Ruether, a previous board trainer, did not bill us until March.
      - Credit Card purchases were completely reviewed by the finance committee
      - In the future field trips will be planned from the beginning of the year, and parents will be billed one time, which will allow for better budgeting.
      - There were no electrical issues to explain the parking lot bulbs, and the lights are now working correctly.
      - A motion was made and seconded to approve the March financials and the motion carried.
  - 2010/2011 budget review / prepare for approval
    - Jill presented some highlights and changes of the 2010/2011 budget.
    - Nan explained that the state holdback will be 30% instead of 27%
    - Dave explained that the finance committee in the future will budget 3 years in advance, and not 5.
    - Some time was spent going over the line item increases and decreases from FY10 to FY11.
    - Dave highlighted some proposals for new positions for the 2010/2011 school year. Sped, Spanish, lunch aid, and an assistant administration position.

**Open Forum-none**

**Meeting Adjourned-5:53**